

**AGENDA**  
**THE INDUSTRIAL DEVELOPMENT AUTHORITY**  
**OF THE CITY OF SIERRA VISTA**  
**SPECIAL MEETING**  
**OCTOBER 1, 2021**  
**5:30 p.m.**

*Members of The Industrial Development Authority of the City of Sierra Vista will attend by Zoom Conference Call Join Zoom Meeting:*

<https://us06web.zoom.us/j/7722302818?pwd=bEE3UFZaTVZickxKQ0JoUDI5QWZmQT09>

*Meeting ID: 772 230 2818    Passcode: 3FgRWH (For additional connection options see page 2)*

1. ROLL CALL  
*[Called to order at 5:39pm, quorum met]*
  
2. APPROVAL OF MINUTES FROM THE REGULAR MEETING OF SEPTEMBER 8, 2020  
*[Larry Goodhue motion, Johanna Scott 2<sup>nd</sup>, approved 4-0]*
  
3. OLD BUSINESS
  - A. **ELECTION OF OFFICERS** – Consideration of Slate of Officers.  
*[Demetry Simonton-President, Larry Goodhue motion, Johanna Scott 2<sup>nd</sup>, approved 4-0]*  
*[Larry Goodhue-Vice President, Demetry Simonton motion, Johanna Scott 2<sup>nd</sup>, approved 4-0]*  
*[Johanna Scott-Secretary, Demetry Simonton motion, Brandy Kea-Robinson 2<sup>nd</sup>, approved 4-0]*  
*[Brandy Kea Robinson-Treasurer, Demetry Simonton motion, Johanna Scott 2<sup>nd</sup>, approved 4-0]*
  
  - B. **CONSIDERATION OF A POST ISSUANCE TAX COMPLIANCE POLICY-**  
Consideration of a revised Post Issuance Tax Compliance Policy to reflect I.R.S. directives.  
*[Larry Goodhue motion, Brandy Kea-Robinson 2<sup>nd</sup>, approved 4-0]*
  
  - C. **RATIFICATION OF PRESIDENT’S RETENTION OF SLANIA LAW, PLLC.**  
*[Johanna Scott motion, Brandy Kea-Robinson 2<sup>nd</sup>, approved 4-0]*
  
4. NEW BUSINESS
  - A. **ESTABLISHMENT OF A ECONOMIC DEVELOPMENT FUND**—Consideration of a resolution pertaining to the establishment of an Economic Development Fund for the purpose of creating new jobs and promoting economic development within the City.  
*[Brandy Kea-Robinson motion, Larry Goodhue 2<sup>nd</sup>, approved 4-0]*
  
  - B. **ECONOMIC DEVELOPMENT REVENUE BONDS, SERIES 2021A AND 2021B (TAXABLE) (GEORGETOWN COMMUNITY DEVELOPMENT AUTHORITY PROJECT)**—Consideration of an application for such Economic Development Revenue Bonds in an amount not to exceed \$50,000,000, the proceeds of which are to be loaned to CFP3 Georgetown, LLC, or its assignee, which is a Minnesota limited liability company, the sole member of which is Community Facilities Public Private Partnership, a Minnesota non-profit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, for the purpose of (i) financing and refinancing the cost of acquisition and improvement of community facilities which include approximately 136,653 square feet of affordable workspace for artists and artisans and related infrastructure for future affordable housing developments on approximately 4.05 acres located at 6555 5<sup>th</sup> Ave S, 500 S River St, 6520 5<sup>th</sup> Ave S, 5607 4<sup>th</sup> Ave S, 5609 4<sup>th</sup> Ave S, 318 S Orcas St, 5300 4<sup>th</sup> Ave S, 5312 4<sup>th</sup> Ave S, 404 S Brandon St, 402 S Lucile St, 406 S Lucile St, 412 S Lucile St, 416 S Lucile St, 5516 4<sup>th</sup> Ave S and 5610 4<sup>th</sup> Ave S, Seattle, Washington 98108; (ii) funding a debt service reserve

fund, working capital and capitalized interest accounts for the Bonds; and (iii) paying certain costs of issuance for the Bonds.

*[Accept application & defer consideration to meeting on October 12, 2021, motion Brandy Kea-Robinson, Larry Goodhue 2<sup>nd</sup>, approved 3-0]*

**C. APPROVAL OF DTC LETTER**

*[Larry Goodhue motion, Brandy Kea-Robinson 2<sup>nd</sup>, approved 3-0]*

5. ADJOURNMENT  
*[Adjourned at 6:21pm]*