

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF SIERRA VISTA
Special Meeting Agenda**

October 12, 2021

5:30pm

<https://us06web.zoom.us/j/7722302818?pwd=bEE3UFZaTVZickxKQ0JoUDI5QWZmQT09>

Meeting ID: 772 230 2818

Passcode: 3fGrwh

1. Call to Order
Roll Call –
2. Approval of Agenda
3. Approval of Minutes from October 1, 2021 Special Meeting
4. Property Financial Reports-SVIDACO, Sierra Linda Apartments, Marianne Apartments
5. New Business
 - A. Acceptance of Wafaa Smith resignation dated September 25, 2020
 - B. Approval of additional signers for IDA bank account
 - C. Approval of annual SVIDACO Property Management Agreement
 - D. Ratify owner advances to Sierra Housing Resource Partners
 - E. Ratify 9/2021-9/2022 Directors & Officers Insurance renewal policy
6. Old Business
 - A. Economic Development Revenue Bonds, Series 2021A and 2021B (taxable) (Georgetown Community Development Authority Project) - Consideration of an application for such Economic Development Revenue Bonds in an amount not to exceed \$50,000,000, the proceeds of which are to be loaned to Georgetown Community Development Authority, which is a Washington non-profit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, for the purpose of (i) financing and refinancing the cost of acquisition and improvement of community facilities which include approximately 136,653 square feet of affordable workspace for artists and artisans and related infrastructure for future affordable housing developments on approximately 4.05 acres located at 6555 5th Ave S, 500 S River St, 6520 5th Ave S, 5607 4th Ave S, 5609 4th Ave S, 318 S Orcas St, 5300 4th Ave S, 5312 4th Ave S, 404 S Brandon St, 402 S Lucile St, 406 S Lucile St, 412 S Lucile St, 416 S Lucile St, 5516 4th Ave S and 5610 4th Ave S, Seattle, Washington 98108; (ii) funding a debt service reserve fund, working capital and capitalized interest accounts for the Bonds; and (iii) paying certain costs of issuance for the Bonds.
 - B. Status of Sierra Linda Apartments sale
 - C. Crystal Creek status
7. Call to Public
8. Time and date of next meeting
9. Adjournment