

INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SIERRA VISTA

Minutes – Special Board Meeting

September 13, 2019

10:00am

CALL TO ORDER

Demetry Simonton, President, called the meeting of the Industrial Development Authority of the City of Sierra Vista to order at 10:05am on September 13, 2019, in the First West Properties Corporation conference room.

ROLL CALL

The following were present: Demetry Simonton-President, Sid Downey-Treasurer, Wafaa Smith-Board Member, Frank Moro-First West Properties Consultant, Stacey Loucks-First West Properties Corporation. A quorum of the current Board Members was established.

APPROVAL OF AGENDA

Demetry Simonton asked for a motion to approve the agenda as written, Sid Downey motioned, Wafaa Smith seconded, the motion carried.

APPROVAL OF MINUTES

Demetry Simonton asked for a motion to approve the Minutes from the August 21, 2019 meeting as written, Sid Downey motioned, Wafaa Smith seconded, the motioned carried.

NEW BUSINESS

Demetry Simonton motioned to approve and sign the Purchase Contract and Seller's Disclosure for Sierra Linda Apartments, Sid Downey seconded, the motion carried. Demetry Simonton and Sid Downey signed the documents.

Demetry Simonton and Sid Downey signed the Wells Fargo documents to be the authorized signers on the IDA checking accounts.

OLD BUSINESS

None.

CALL TO THE PUBLIC

None.

NEXT MEETING

The next meeting will be held on Monday, November 4th, at 2:00pm.

ADJOURNMENT

Demetry Simonton adjourned the meeting at 10:22am.

APPROVED:

By: _____

Date _____