

**INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF SIERRA VISTA  
SPECIAL MEETING AGENDA SUMMARY**

August 7, 2023

6:00 pm

1700 S. Highway 92, Suite E100, Sierra Vista, Arizona

Join Zoom Meeting

<https://us06web.zoom.us/j/7722302818?pwd=bEE3UFZaTVZickxKQ0JoUDI5QWZmQT09>

Meeting ID: 772 230 2818

Passcode: 3fGrwh

1. Call to Order  
**(6:02, quorum met)**

Roll Call –

**(Demetry Simonton-President, Larry Goodhue-Vice President, Adrienne Weiss-Member, Stephen Peterson-Member)**

**(Michael Slania-IDA Counsel, Michele Bax-Ballard Spahr LLP, Kyle Konold-The Delta Academy, Akshai Patel-RBC Capital Markets, William Gelm, Esq-Buchalter, Frank Moro-Consultant, Stacey Loucks-FWPC, Kierra Wright-Board Applicant)**

**(Not present, Brandy Kea-Robinson-Treasurer, Johanna Scott-Secretary )**

2. Approval of Agenda  
**(Larry Goodhue motion to approve as written, Stephen Peterson 2<sup>nd</sup>, approved 4-0)**
3. Approval of Minutes from Special Meeting on June 13, 2023  
**(Larry Goodhue motion to approve as written, Stephen Peterson 2<sup>nd</sup>, approved 4-0)**
4. New Business

A. Consideration of approval of a resolution of the Board of Directors of the Industrial Development Authority of the City of Sierra Vista authorizing the issuance, offer, sale and delivery of one or more series of its tax-exempt and/or taxable Education Facility Revenue Bonds (Champion Schools Project), Series 2023, in an aggregate principal amount not to exceed \$35,000,000; authorizing the execution and delivery of an indenture of trust, a loan agreement, and a bond purchase agreement; approving the terms of such documents and any related documents to be executed and delivered by the Industrial Development Authority of the City of Sierra Vista; consenting to the distribution of an offering document in connection with the Bonds; ratifying certain actions heretofore taken in connection with the Bonds; and authorizing other actions necessary in connection with the issuance of the Bonds.

**(Stephen Peterson motion to approve, Larry Goodhue 2<sup>nd</sup>, approved 4-0)**

B. Consideration of approval of a resolution of the Board of Directors of the Industrial Development Authority of the City of Sierra Vista authorizing the issuance, offer, sale and delivery of one or more series and subseries of its tax-exempt and/or taxable Education Facility Revenue Bonds (Delta Academy Charter School Project), Series 2023, in an aggregate principal amount not to exceed \$30,000,000 (the "Series 2023 Bonds"); authorizing the execution and delivery of an indenture of trust, a loan agreement, a bond purchase agreement, and delivery of a final offering document; approving the terms of such documents and any related documents to be executed and delivered by the Industrial Development Authority of the City of Sierra Vista; ratifying certain actions heretofore taken in connection with the Series 2023 Bonds; and authorizing other actions necessary in connection with the issuance of the Series 2023 Bonds.

**(Larry Goodhue motion to approve, Adrienne Weiss 2<sup>nd</sup>, approved 4-0)**

- C. Discussion and possible action regarding attendance requirements for Board Members for continued participation.  
***(Larry Goodhue motion to table for further discussion, Stephen Peterson 2<sup>nd</sup>, approved 4-0)***
  - D. Discussion and possible action regarding the nomination of a new Board Member.  
***(Stephen Peterson motion to nominate, Larry Goodhue 2<sup>nd</sup>, approved 4-0)***
  - E. Discussion of the possible sale of Sierra Linda Apartments.  
***(Demetry Simonton motion to proceed, Larry Goodhue 2<sup>nd</sup>, approved 3-0, Stephen Peterson abstained)***
- 5. Old Business  
***(Update on American Leadership Academy bonds)***
  - 6. Call to Public  
***(None)***
  - 7. Time and date of next meeting  
***(August 17, 2023, at 6:00pm at 6049 E. Hwy 90/Cochise Economic Garden)***
  - 8. Adjournment  
***(Motion to adjourn at 6:48pm by Larry Goodhue, Stephen Peterson 2<sup>nd</sup>, approved 4-0)***