

**INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF SIERRA VISTA
SPECIAL MEETING AGENDA SUMMARY**

May 26, 2023

4:45 pm

1700 S. Highway 92, Suite E100, Sierra Vista, Arizona

Join Zoom Meeting

<https://us06web.zoom.us/j/7722302818?pwd=bEE3UFZaTVZickxKQ0JoUDI5QWZmQT09>

Meeting ID: 772 230 2818

Passcode: 3fGrwh

1. Call to Order

(4:52PM, quorum met)

Roll Call –

**(Demetry Simonton-President, Larry Goodhue-Vice President, Brandy Kea-Robinson-Treasurer
Johanna Scott-Secretary, Stephen Peterson-Member)**

**(Michael Slania-IDA Counsel, Paula Permenter-Choice Advisors, Kris Sippel-San Tan
Montessori Charter School, Frank Moro-Consultant, Stacey Loucks-FWPC)**

(Not present, Adrienne Weiss-Member)

2. Approval of Agenda

(Larry Goodhue motion to approve as written, Johanna Scott 2nd, approved 5-0)

3. Approval of Minutes from February 16, 2023, meeting

(Larry Goodhue motion, Johanna Scott 2nd, approved 5-0)

4. Treasurer's Report

(Brief summary by Frank Moro, complete report tabled for next meeting)

5. New Business

A. Consideration of approval for a resolution authorizing the issuance of its revenue refunding obligations (San Tan Montessori School Project), Series 2023, in an amount of not to exceed \$18,000,000 (the "Series 2023 Obligations"); authorizing the execution and delivery of an indenture of trust, a loan agreement and an obligation purchase agreement; approving the terms of those documents and any related documents to be executed and delivered by the IDA; ratifying their certain actions heretofore taken in connection with the Series 2023 Obligations; and authorizing other actions necessary in connection with the issuance of the Series 2023 Obligations.

(Stephen Peterson motion, Brandy Kea-Robinson 2nd, approved 5-0)

B. Information for the consideration of approval of a resolution authorizing the issuance of its tax-exempt and/or taxable Education Facility Revenue Bonds (American Leadership Academy Project), Series 2023.

(Information provided by counsel for vote at future meeting)

6. Old Business

A. Consideration of a resolution regarding a Third Amendment of the Trust Indenture relating to the previously issued Georgetown Community Development Authority Project Revenue Bonds Series 2021 and 2022 of the IDA.

(Larry Goodhue motion to approve as written, Brandy Kea-Robinson 2nd, approved 5-0)

B. Incubator Project with University of Arizona, City of Sierra Vista, and Chamber Foundation

(Information provided by Demetry Simonton)

C. Authorized signatures on IDA accounts.

(One additional board member added, all others to be added in near future)

7. Call to Public

(None)

8. Time and date of next meeting

(To be determined)

9. Adjournment

(5:17pm)