



THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF SIERRA VISTA
EXTRAORDINARY OPPORTUNITIES | UNCOMMON PARTNERSHIPS

IDA SV Special Meeting Summary

Monday, June 9 · 6:00 – 6:30pm

Time zone: America/Phoenix

Google Meet joining info

Video call link: <https://meet.google.com/dqu-exng-ibj>

Or dial: (US) +1 304-814-9101 PIN: 937 669 089#

More phone numbers: <https://tel.meet/dqu-exng-ibj?pin=9163512185978>

1. Call to Order - Roll Call

- Meeting called to order at 6:07 PM.

• **Attendees:**

- **Demetry Simonton** – President
- **Larry Goodhue** – Vice President
- **Brandy Kea** – Secretary & Treasurer
- **Stephen Peterson** – Operations and Innovation Manager
- **Mike Slania** – Legal Counsel
- **Adrienne Weiss** – Absent

Quorum achieved.

2. Approval of Agenda

- Motion to approve made by Brandy Kea, seconded by Larry Goodhue.
- **Vote:** Approved unanimously (3-0).

3. Approval of Minutes from Meeting on February 24th, 2025

- Motion to approve made by Larry Goodhue, seconded by Brandy Kea.
- **Vote:** Approved unanimously (3-0).

4. New Business

A. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SIERRA VISTA AUTHORIZING THE ISSUANCE, OFFER, SALE AND DELIVERY OF ONE OR MORE SERIES OF ITS TAXEXEMPT AND/OR TAXABLE EDUCATION FACILITY REVENUE BONDS (WAKE PREPARATORY ACADEMY) SERIES 2025, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$135,000,000 (THE "SERIES 2025 BONDS"); AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST, A LOAN AGREEMENT, A BOND PURCHASE AGREEMENT, AND DELIVERY OF A PRELIMINARY OFFERING DOCUMENT AND A FINAL OFFERING DOCUMENT; APPROVING THE TERMS OF THOSE DOCUMENTS AND ANY RELATED DOCUMENTS TO BE EXECUTED AND DELIVERED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SIERRA VISTA; RATIFYING CERTAIN ACTIONS HERETOFORE TAKEN IN CONNECTION WITH THE SERIES 2025 BONDS; AND AUTHORIZING OTHER ACTIONS NECESSARY IN CONNECTION WITH THE ISSUANCE OF THE SERIES 2025 BONDS.

- Motion to approve made by Larry Goodhue, seconded by Brandy Kea.
- **Vote:** Approved unanimously (3-0).

5. Old Business

None

6. Call to Public

No public comments or attendees

7. Time and date of Next Meeting

TBD

8. Adjournment

- Motion to adjourn made by Demetry Simonton, seconded by Brandy Kea.
- **Vote:** Approved unanimously (3-0).
- Meeting adjourned at **6:16 PM**.

Signature: 

Date: 6.10.25