



THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF SIERRA VISTA
EXTRAORDINARY OPPORTUNITIES | UNCOMMON PARTNERSHIPS

IDA Special Meeting Summary

Tuesday, September 30 · 6:00 – 7:00pm

Time zone: America/Phoenix

Google Meet joining info

Video call link: <https://meet.google.com/rkf-dgwm-dne>

Or dial: (US) +1 530-882-2660 PIN: 691 354 512#

More phone numbers: <https://tel.meet/rkf-dgwm-dne?pin=8758666161847>

1. Call to Order - Roll Call

Present: Demetry Simonton (President), Brandy Kea, Theresa Malone, Ramona McCaa

Absent: Goodhue, Weiss, Muckey

2. Approval of Agenda

Motion: McCaa

Second: Kea

Vote: Unanimous 4-0

3. Approval of Minutes from Meeting on June 9th, 2025

Motion: McCaa

Second: Kea

Vote: Unanimous 4-0

4. New Business

A.A RESOLUTION OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SIERRA VISTA APPROVING A SUPPLEMENTAL INDENTURE AND A LOAN AGREEMENT SUPPLEMENT MODIFYING CERTAIN TERMS AND PROVISIONS OF THE INDENTURE AND LOAN AGREEMENT ENTERED INTO IN CONNECTION WITH CERTAIN REVENUE BONDS ISSUED FOR THE BENEFIT OF GEORGETOWN COMMUNITY DEVELOPMENT AUTHORITY, AND AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS HEREIN SPECIFIED.

Vote: Unanimous 4-0

B. CONSIDERATION OF BOARD RESOLUTION ESTABLISHING FIELD OF INTEREST ENDOWMENTS TO SUSTAIN THE GREATER SIERRA REGION

Vote: Unanimous 4-0

C. CONSIDERATION OF BOARD RESOLUTION ESTABLISHING DESIGNATED FUNDS AND
ENDOWMENTS TO SUSTAIN THE GREATER SIERRA REGION

Vote: Unanimous 4-0

D. CONSIDERATION OF ESTABLISHING A RESERVE FUND TO SUPPORT PUBLIC WORKS IN THE
GREATER SIERRA REGION

Vote: Unanimous 4-0

E. CONSIDERATION OF APPROVING DEMETRY SIMONTON FOR A SECOND TERM TO THE BOARD
OF DIRECTORS

Motion: McCaa
Second: Malone
Vote: Unanimous 3-0
Simonton Abstains

5. Old Business

None

6. Call to Public

None

7. Time and date

No date set. Plan to implement consistent schedule starting 2026

8. Adjournment

Motion: McCaa
Second: Malone
Vote: Unanimous 4-0
6:16 PM

Signature: _____
Date: _____