



THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF SIERRA VISTA
EXTRAORDINARY OPPORTUNITIES | UNCOMMON PARTNERSHIPS

IDA Board Meeting
Saturday, August 24 · 4:00 – 6:00pm
Time zone: America/Phoenix
Google Meet joining info
Video call link: <https://meet.google.com/jbg-jmme-cwe>
Or dial: (US) +1 601-680-7102 PIN: 275 545 274#
More phone numbers: <https://tel.meet/jbg-jmme-cwe?pin=1089646526167>

1. Call to Order - Roll Call

4:07 PM

Demetry Simonton -President Larry Goodhue -Vice President Brandy Kea- Treasure Stephen Peterson - OI Manager

2. Approval of Agenda

3-0 Approved

3. Approval of Minutes from Special Meeting on July 16th, 2024

Tabled

4. Old Business

- A. Sale of Sierra Linda
- B. Chiricahua Medical Center
- C. UACI Incubator Project
- D. 2024-2026 Budget
- E. OI Manager Update
- F. Cultivate Cochise

5. New Business

A. Consideration of Board Resolution Establishing Endowment

The motion to approve was led by Larry Goodhue; seconded by Brandy Kea and approved unanimously (3-0).

B. Consideration of Board Resolution to Allocating Funds into Investment CD

The motion was carried by Larry Goodhue, seconded by Demetry Simonton. Treasurer Brandy Kea abstained from the vote, due to conflict of interest. Motion passed (2-0).

C. Consideration of Board Resolution Partnering with Cultivate Cochise for Regional Programmatic Work

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

D. Consideration of Resolution for Board Member Retention

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

E. Consideration of Board Resolution Establishing “The Power of Membership” Sales Strategy

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

F. Consideration of Board Resolution to Digitize and Properly Disposing of IDA Historical Documents

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

G. Consideration of Renewing Operation and Innovation Manager Contract

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

H. Consideration of County Leadership Retreat Project

Motion to approve by Larry Goodhue; seconded by Brandy Kea. Demetry Simonton abstained from the vote due to conflict of interest. (2-0).

I. Consideration of Civic Leadership Memorial Monument

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

J. Consideration of Legal Fees Slania Law

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

K. Consideration of New Board Members

Motion to approve by Larry Goodhue; seconded by Brandy Kea (3-0).

L. 2024 Board Elections

Motion to approve Demetry Simonton as President by Larry Goodhue; seconded by Brandy Kea (2-0). Motion to approve Brandy Kea as Secretary and Treasurer by Larry Goodhue; seconded by Simonton (2-0).

6. Call to Public

None

7. Time and date

TBT

8. Adjournment

Motion to adjourn meeting by Larry Goodhue; seconded by Brandy Kea. Meeting adjourned at 6:05 PM. (3-0).